

Pictet Alternative Advisors and Brunswick relaunch Lindu with acquisition of 75,000 sqm last mile logistic portfolio

2024-11-18 Pictet Alternative Advisors ("PAA"), an independent unit within the Pictet Group, and Brunswick Real Estate ("Brunswick") relaunch Lindu with the acquisition of a 75,000 sqm last mile logistic portfolio. The portfolio consists of eight strategically located properties in key micro locations within Greater Copenhagen.

The portfolio benefits from prime access to Copenhagen airport, main highways and ring roads making the properties ideal for logistics and warehousing. Furthermore, the portfolio provides significant potential for improved ESG credentials.

In March earlier this year, PAA and Brunswick successfully divested a portfolio of approximately 85,000 square meters within the Lindu platform. With this acquisition, Lindu is being relaunched, closely matching its original scale with ambition to grow the portfolio further over the coming years.

Linus Nilsson, Head of Nordics at Pictet Alternative Advisors, said: "We have a strong belief that the Copenhagen last mile logistics market, underpinned by a robust Danish economy and strong tenant demand, will continue to perform well. Thus, we have decided to relaunch Lindu, our Copenhagen LML platform, together with Brunswick. Building on proven track record and the experience we have assembled over the last few years, our ambition is to create a high-quality portfolio in sought after locations, seeded by this significant initial transaction."

Anthony Romano, Partner and Country Head Denmark at Brunswick, said: "I am very pleased with the solid partnership we have built with PAA. The team and I are confident that this relaunch will capitalize on the strong demand for strategically located logistics assets with development potential, enabling us to continue delivering value to our tenants and capital partner. We look forward to growing this portfolio over the coming years."

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About the Pictet Group:

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since foundation in 1805. It offers only wealth management, asset management, alternative investments, and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans. With CHF 693 billion (EUR 736 bn /USD 821 bn /GBP 612 bn) in assets under management or custody on 30 September 2024, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors. Headquartered in Geneva, Switzerland, and founded there, Pictet today employs over 5,400 people. It has 30 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

About Pictet Alternative Advisors:

Pictet Alternative Advisors (PAA) is an independent unit within the Pictet Group that manages direct and indirect investments in hedge funds, private equity and real estate assets for both private and institutional clients. PAA employs nearly 200 alternative investment specialists and manages USD 46



bn, with USD 27 bn in private equity, USD 14 bn in hedge funds, USD 4 bn in real estate assets and USD 1 bn in private debt (as of 33 September 2024).

About Brunswick Real Estate:

Brunswick is a Nordic real estate investor offering investment management services across asset classes. Brunswick builds independent, sustainable investment platforms, focused on targeted investment strategies, working closely with Nordic and international investors as well as local real estate partners. The team comprises about 65 people in Stockholm, Helsinki, and Copenhagen. For more information, please visit: www.brunswickrealestate.com