

**PRESS RELEASE** 

17 JANUARY 2011

## Sveafastigheter invests in two logistics properties in the port of Hamina

Sveafastigheter has in separate transactions acquired two logistics properties in the port of Hamina with the view of developing the assets further.

Sveafastigheter Fund III ("Sveafastigheter") has through its fully-owned subsidiary Haminan Satamakiinteistöt Oy acquired one property from Hamina Cargo Terminal B.V. The property, HCT 5, is a recently refurbished logistics terminal located centrally in the port of Hamina.

Additionally, Sveafastigheter secured a neighbouring property that was acquired from the port of Kotka. This will be developed to suit the needs of modern logistics operators. Together the two properties will form a substantial logistics portfolio and an even stronger logistics hub located at the very core of the port of Hamina.

"Sveafastigheter has been looking at various logistics properties and we are delighted to have been able to secure these two transactions and the associated development opportunity. We have been following the port's development and feel that this is a very good time to invest. The port's infrastructure and proximity to the large Russian market makes it well placed to capitalise on traffic growth both domestically but also the transit trade," says Simon de Château, CEO at Sveafastigheter.

"The mergers of the ports in Kotka and Hamina will increase the need for modern logistics and warehouse premises. We are looking forward to developing these properties, and thus help increasing the traffic to the port. The port will also need supporting real estate developments to realise its full potential. We are looking forward to working with our strong logistics partner, John Nurminen Realty Oy in furthering this development," comments Patrick Gylling, Partner at Sveafastigheter.

## About Sveafastigheter

Sveafastigheter is a leading Nordic private equity house focusing solely on real estate investments. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II. In October 2010, Sveafastigheter Fund III held its second closing reaching more than €120 million of commitments in aggregate. The third fund has to date made three investments.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö. Additional information on Sveafastigheter can be found on: www.sveafastigheter.se

For comments and further information, please contact:

Patrick Gylling, partner and CIO Sveafastigheter, phone +358 40 542 63 97, patrick.gylling@sveafastigheter.fi