

Sveafastigheter closes third fund with 317 million Euros

Leading Nordic real estate private equity firm Sveafastigheter yesterday held the third and final close in its latest fund, Sveafastigheter Fund III. Including previous commitments, the fund has now received capital commitments totalling 317 million Euros.

Sveafastigheter Fund III is an opportunistic fund focusing on real estate investments in the Nordic/Baltic countries, primarily Sweden and Finland. Participants in the final closing mainly consist of leading global institutional investors. The commitments are divided equally between Nordic, other European and non-European, mainly American, investors.

Sveafastigheter Fund III has made four acquisitions in Sweden and Finland, within the hospitality, office and logistics segments. Close to ten per cent of the fund's equity has been invested.

– We are very pleased about reaching our target and raising almost twice as much as our two previous funds combined, despite a very challenging fund raising environment. It is a credit to our entire organisation. We are equally humbled and inspired by the confidence shown by some of the most renowned investors in the world, says Simon de Château, CEO at Sveafastigheter.

Placement agents for Sveafastigheter's third fund were London based First Avenue Partners, Park Madison Partners of New York and Leimdörfer, headquartered in Stockholm. Legal advisor to the fund was Vinge Law Firm of Stockholm.

About Sveafastigheter

Sveafastigheter is a leading Nordic private equity firm focusing solely on real estate investments. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II and Sveafastigheter Fund III, was closed in February 2011.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

For comments and further information, please contact:

Simon de Château, partner and CEO Sveafastigheter, phone +46 8-545 075 01 or +46 708-48 51 52, simon.de.chateau@sveafastigheter.se

Patrick Gylling, partner and CIO, phone +358 40 542 63 97, patrick.gylling@sveafastigheter.fi