

Sveafastigheter acquires Ibis Hotel Malmö

Sveafastigheter adds another hotel to Fund III through the acquisition of the 255 room Ibis Hotel Malmö.

The 255 room hotel is located in central Malmö with close proximity to Swedbank Stadion and Malmö Arena, an area under strong development.

Through a previous transaction, completed at the end of last year, where Sveafastigheter bought Accor's local operating company as well as 14 hotels a Sveafastigheter subsidiary already leased the Ibis hotel Malmö.

The acquisition is carried out through a joint venture together with hotel asset manager Midstar and the Cologne based hotel operating partner Event Holding. The vendor is Locellus AB.

- We are pleased to add the Ibis hotel Malmö to our portfolio, and to continue building on the platform created last year. The hotel has great potential and with the right investment program we expect it to add value to the portfolio, says Simon de Château, CEO at Sveafastigheter.

About Event Holding

Since 1993, Event has been an active hotel investor/operator in Germany and France (95 hotels ; 10,130 rooms). Event operates hotels under franchise agreements with leading brands such as the Accor brands (Ibis, All Seasons, Mercure), Rezidor (Park Inn, Radisson), Westin, Marriott and Nikko.

About Midstar

Midstar is a hotel asset management company. The company was formed in January 2008 and works closely together with Sveafastigheter. The company is focused on investments in the hotel real estate sector as well as directly related hotel operating companies. Midstar invests in existing hotels as well as development projects in the Nordic and the Baltic Countries.

About Sveafastigheter

Sveafastigheter is a leading Nordic private equity house focusing solely on real estate investments. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II and Sveafastigheter Fund III, held its final closing on 28 February 2011 with €317 million in total commitments (see separate press release for further information). Sveafastigheter has since 2004 carried out transactions with a combined property value of more than 2 billion euros.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

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