

## Sveafastigheter and Midstar acquire Ibis Hotel Nyköping

**Sveafastigheter adds another hotel to Fund III through the acquisition of the 96 room Ibis Hotel Nyköping. The hotel is located between central Nyköping and Skavsta Airport, Sweden's third largest airport.**

In November 2010 Sveafastigheter and Midstar bought Accor's local operating company, renamed Norse Hotels, as well as 14 hotels. The Ibis Malmö Hotel was acquired in February this year and the consolidation of the portfolio now continues with the acquisition of the Ibis Hotel Nyköping.

The acquisition is carried out through a joint venture together with hotel asset manager Midstar and the Cologne based hotel operating partner Event Holding. The vendor is Home Properties AB (publ).

- We are delighted to continue the implementation of our business plan for hotels investments. By comprehensively renovating the hotel we will be well positioned in the Nyköping market, a market which we believe to have good potential for long term growth, says Simon de Château, CEO at Sveafastigheter.

### **About Event Holding**

Since 1993, Event has been an active hotel investor/operator in Germany and France ( 95 hotels ; 10,130 rooms). Event operates hotels under franchise agreements with leading brands such as the Accor brands ( Ibis, All Seasons, Mercure), Rezidor ( Park Inn, Radisson), Westin, Marriott and Nikko.

### **About Midstar**

Midstar is a hotel asset management company. The company was formed in January 2008 and works closely together with Sveafastigheter. The company is focused on investments in the hotel real estate sector as well as directly related hotel operating companies. Midstar invests in existing hotels as well as development projects in the Nordic and the Baltic Countries.

### **About Sveafastigheter**

Sveafastigheter is a leading Nordic private equity house focusing solely on real estate investments. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II and Sveafastigheter Fund III, held its final closing on 28 February 2011 with €317 million in total commitments (see separate press release for further information). Sveafastigheter has since 2004 carried out transactions with a combined property value of more than 2 billion euros.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

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