

Sveafastigheter acquires office property in central Helsinki

Sveafastigheter-HGR Investments acquires an additional property in Helsinki, this time in the absolute centre of town.

Sveafastigheter and HGR Property Partners have through their mutually owned company, Sveafastigheter-HGR Investments, acquired a property with a total leasable area of 2,168 sqm. Total property value in the transaction is 1.6 million euros. Sveafastigheter-HGR Investments now owns two properties in Helsinki with a total leasable area of approximately 10,000 sqm.

Sveafastigheter-HGR Investments' business idea is based on combining Sveafastigheter's financial capacity with HGR Property Partners' local presence and market knowledge, thus creating a strong, local, investor on the Finnish market. The new company, Sveafastigheter-HGR Investments, intends to be an active investor and developer on the Finnish market, mainly in the Helsinki area. By making several smaller acquisitions, the company aims to build an attractive real estate portfolio.

- Sveafastigheter's investment strategy has always been focused on investments in secondary cities rather than in the CBD areas of capitals and primary cities. With HGR's project and market knowledge, a partly new market opens for us, making investments in central Helsinki possible. HGR's long project and letting experience, combined with our financial strength gives us great potential to develop and create value in central locations, says Erik Widmark, investment manager at Sveafastigheter.

About Sveafastigheter

Sveafastigheter is a private equity firm focusing exclusively on real estate investments. The company launched its first fund, Sveafastigheter Sverige I in 2003. In April 2006, Sveafastigheter launched its second fund, Sveafastigheter Fund II.

Sveafastigheter Fund II is a real estate private equity fund for institutional investors and has a capacity to acquire properties with a value of approximately SEK 10 billion. The fund invests in income generating properties in Sweden, Finland and the other countries around the Baltic Sea as well as development projects with good potential for value creation.

Through its funds Sveafastigheter owns properties of more than 5 billion Swedish crowns with a lettable area of approximately 700 000 square meters, when development projects are taken into account.

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More information about Sveafastigheter can be found on www.sveafastigheter.se

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