

**PRESS RELEASE** 

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## Sveafastigheter's second fund established with SEK 1.2 billion equity

## Sveafastigheter Fund II was fully subscribed and has already carried out acquisitions with a property value of SEK 1.8 billion.

A final closing was carried out in Sveafastigheter Fund II on June 30 after Sveafastigheter had received investor commitments totalling the maximum amount of SEK 1.2 billion. Swedish institutional investors have committed to investing a total of SEK 705 million, foreign institutional investors SEK 130 million and the remainder, SEK 365 million, is made up of commitments from private investors, of which SEK 110 million from the founders of Sveafastigheter.

Investors that provided 99 per cent of the equity capital in Sveafastigheter's first fund, Sveafastigheter Sverige I, have committed to invest at least equally large amounts in Sveafastigheter Fund II. In total, investors in the first fund have committed to investing SEK 761 million in the second fund.

Since Sveafastigheter Fund II was launched in April 2006, properties worth SEK 1,8 billion have been carried out in Sweden and Finland. The intention is to acquire properties with a total underlying value of approximately EUR 1 billion in the coming years.

Unlike Sveafastigheter Sverige I, which invested exclusively in developed properties in Sweden, Sveafastigheter Fund II will also carry out acquisitions outside of Sweden and take part in development projects.

- It is very inspiring that investors show their faith in us and our business model. Not only is it pleasing that all major investors from the first fund are happy with our performance and therefore invest with us again, but also that we have been successful in attracting new investors in Sweden and internationally. We have so far kept a high pace in our business activities and we intend to continue doing so now that the capital raising for the second fund is finished, says Simon de Château, CEO of Sveafastigheter.

## About Sveafastigheter

Sveafastigheter is a private equity firm focusing exclusively on real estate investments. The company launched its first fund, Sveafastigheter Sverige I in 2003. In April 2006, Sveafastigheter launched its second fund, Sveafastigheter Fund II.

Sveafastigheter Fund II is a real estate private equity fund for institutional investors and has a capacity to acquire properties with a value of approximately EUR 1 billion. The fund primarily targets investment opportunities in Sweden, Finland and around the Baltic Sea with a high and sustainable current income, regardless of location and type of property.

Sveafastigheter owns through its funds properties with an underlying value of SEK 6.7 billion with total lettable space of 850,000 square metres.

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