

Sveafastigheter acquires retail property in Västerås

Sveafastigheter Fund III AB ("Sveafastigheter") has completed the acquisition of a retail property in the Erikslund retail area together with P&E Fastighetspartner. The property has been acquired from Ektornet, a subsidiary of Swedbank AB (publ).

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The property, which was extended by Ektornet in 2012, totals 29,000 square meters and is multi-let to tenants including Media Markt, Rusta, U-Sports and Lager 157.

- We are very excited about this acquisition says Simon de Château, CEO at Sveafastigheter. The property is located in a strong retail location and we intend to continue the active management undertaken by Ektornet in order to further strengthen the property as a retail destination.

Kilpatrick Townsend acted legal advisor and PwC acted financial advisor to Sveafastigheter in the transaction. Tenzing and Cederquist acted as the seller's advisors. The purchase price is not disclosed.

For comments and further information, please contact:

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About Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II. In February 2011, Sveafastigheter Fund III held its final closing reaching EUR 317 million of commitments in aggregate.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

About Ektornet

Ektornet is an independent subsidiary within the Swedbank Group acquiring, managing and selling real estate in the Baltic and Nordic regions, as well as in Ukraine and the United States. For more information please visit <http://www.ektornetgroup.com>