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Sveafastigheter makes its second acquisition in Denmark

Sveafastigheter Fund III AB (“Sveafastigheter”) makes its second investment in Copenhagen by acquiring 40 condominiums.

Sveafastigheter in co-operation with local asset management partner North Property Asset Management A/S acquires 40 modern condominiums with a total leasable area of 4,300 square metres, in three central waterfront locations in Copenhagen; Islands Brygge, Havneholmen and Sluseholmen. The apartments are acquired from CarVal Investors for a price of DKK 105 million.

- This second acquisition of modern and attractively located condominiums complements our existing portfolio well, comments Simon de Château, CEO and partner at Sveafastigheter.

Accura acted as legal advisor to Sveafastigheter in this transaction.

For comments and further information, please contact:

Simon de Château, partner and CEO, phone +46 8 545 075 01 or +46 708 48 51 52,
simon.de.chateau@sveafastigheter.se

About Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The first real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II. In February 2011, Sveafastigheter Fund III held its final closing reaching EUR 317 million of commitments in aggregate.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

About North Property Asset Management

North is a real estate asset manager with a total managed portfolio of DKK 3 billion containing both commercial and residential. North have 10 employees and are located in Copenhagen.