

PRESS RELEASE

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Sveafastigheter holds second closing in its new fund

Sveafastigheter, the leading Nordic real estate private equity house has recently performed a second closing in its new fund, Sveafastigheter Fund III. Including previous commitments, the fund now has received commitments from investors totalling more than EUR 120 million.

Sveafastigheter Fund III is an opportunistic blind pool fund targeting real estate investments in primarily Sweden and Finland with target total commitments of EUR 300 – 400 million, which the fund is expected to achieve by December this year. Investors in the fund include some of Sweden's largest institutional investors, but also a number of well-reputed global investment houses.

Sveafastigheter has received the Best Investment Manager Sweden Award in the Euromoney Real Estate Poll five out of the six years the poll has been conducted, including this year, and the Best Investment Manager Nordic/Baltic region the last two years.

- We are happy to continue to be on track with our fundraising efforts in a challenging environment and feel confident that we will be able to reach our target commitment volume of 300 – 400 million euros. Over the last few months the real estate markets in the Nordic region have shown clear signs of a return to liquidity and we are building a pipeline of attractive opportunities and expect to close a first transaction shortly, says Simon de Château, CEO of Sveafastigheter.

Since 2004 Sveafastigheter has carried out transactions with a combined property value of more than 2 billion euros.

About Sveafastigheter

Sveafastigheter is a leading Nordic private equity house focusing solely on real estate investments. The first opportunistic real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II and Sveafastigheter Fund III, held its second closing in October 2010.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.

For comments and further information, please contact:

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