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Sveafastigheter invests in Denmark

Sveafastigheter Fund III AB (“Sveafastigheter”) pursues its premier investment in Denmark through the acquisition of a residential portfolio in Copenhagen.

Sveafastigheter acquires a portfolio comprising 82 ownership apartments in Ørestad City with a leasable area of in total 7,000 square metres. The apartments are acquired from CarVal Investors for a price of DKK 121 million. The transaction was signed in late July and closed on October 4, 2012.

- We have surveyed the Danish property market for a long time and find the timing to be favourable for market entry. We are excited to make our first investment in Denmark and plan to be an active investor in this market, says Simon de Château, CEO at Sveafastigheter.

Accura acted legal advisor to Sveafastigheter in the transaction.

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Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The first real estate fund, Sveafastigheter Sverige I, was launched in 2003. In 2006 Sveafastigheter launched its second fund, Sveafastigheter Fund II. In February 2011, Sveafastigheter Fund III held its final closing reaching EUR 317 million of commitments in aggregate.

Sveafastigheter is based in Stockholm with offices in Helsinki and Malmö.