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Sveafastigheter divests shopping mall in Kalmar

The property fund Sveafastigheter Sverige I ("Sveafastigheter") has divested "Modehuset" in Kalmar with closing on 1 July, 2014. The shopping mall, which has been developed in cooperation with P&E, is located in the expanding retail area Hansa City in Kalmar, Sweden.

The buyer is a consortium with IngaBritt och Arne Lundbergs Forskningsstiftelse, EAB Fastigheter AB and Defakon AB/Fastighetspartner P&E AB as main owners and clients to Catella Bank Filial.

Modehuset, which today is fully let to close to thirty retail stores, was opened in 2009.

- Sveafastigheter has been active in the development of Hansa City for almost 10 years. Today, we are pleased to deliver yet another fully developed property in Hansa City to long term investors, says Einar Erics at Sveafastigheter.

Sveafastigheter will continue to work with the development of Hansa City through the property investments in Sveafastigheter Fund III.

- With the divestment of Modehuset most of the investments in Sveafastigheter Sverige I are realised. The fund that was started in 2003 has been very fortunate and generated high return to our investors, says Johan Tengelin, CEO Sveafastigheter.

For comments and further information, please contact:

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Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.3 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.