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Sveafastigheter divests three properties in Sundsvall and Härnösand

Sveafastigheter Fund II has signed agreements to divest three properties in Sundsvall and Härnösand to local investors. The total sales price amounts to approximately EUR 5.5 million.

The properties are well located in the respective cities and have a total lettable area of approximately 10,000 sqm. They are today fully let to car dealers and car repair shops. Since acquisition in 2006, new lease agreements have been signed and tenant improvements made in all premises.

– We have come a long way with these properties and now that they are fully let the time is right to divest them to long-term owners, says Eric Bergström at Sveafastigheter.

For comments and further information, please contact:

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Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.3 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

Sveafastigheter is headquartered in Stockholm with offices in Helsinki and Malmö.