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Johan Tengelin appointed new CEO for Sveafastigheter

As of 1 April, Johan Tengelin will assume the position as Chief Executive Officer for Sveafastigheter. His prior position was with GE Capital Real Estate.

Sveafastigheter's Board of Directors has appointed Johan Tengelin Chief Executive Officer, effective as of 1 April 2014. Johan Tengelin has long and extensive experience from the property and finance sector. His prior position was with GE Capital Real Estate where he has held numerous management positions since 2004 and served as Chief Executive Officer for the Nordic business since 2010. During the period 1998-2004, Johan Tengelin was project leader within Corporate Finance and partner in Carnegie Investment Bank.

Johan Tengelin succeeds Patrick Gylling, who has chosen to focus on the investments in Finland. Patrick Gylling together with Jonas Ahlblad and Matti-Pekka Sävelkoski, will continue to work as advisors for the main part of the Finnish investments, though managed through a separate entity from 1 June 2014. As a result, Sveafastigheter will close its office in Helsinki. As of 1 March 2014, Johanna Skogestig will leave Sveafastigheter for new challenges within the industry.

– I am very pleased with the recruitment of Johan Tengelin, who brings important experience from managing and developing high performing investment organisations, along with a track record of successful property transactions, says Peter Leimdörfer, Chairman of the Board of Directors.

– Sveafastigheter is a great platform with a strong history and an exciting future. I am looking forward to develop the business further, together with the company's driven and skilled employees, says Johan Tengelin.

For comments and further information, please contact

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About Sveafastigheter

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.1 billion. Sveafastigheter is located in Stockholm and Helsinki.