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## Sveafastigheter signs Asset Management agreement with Grandab Management

Sveafastigheter and Grandab Management initiate collaboration relating to future investments as well as Asset Management of Sveafastigheter's property portfolio in the Gothenburg region.

Grandab Management will actively seek suitable acquisition targets, and work with development and refinement of Sveafastigheter's existing portfolio in Torslanda. Sveafastigheter hopes its collaboration with Grandab Management will increase its presence in the region, through acquisition of attractive properties with value creation potential.

– We are looking forward to a rewarding co-operation with Grandab Management, whose representatives have a solid background within the real estate sector. Our Asset Management model, which is based on collaboration with competent and experienced local entrepreneurs, has historically proven to be very successful, and we continue to create new collaborations of this kind, says Johanna Skogestig, Head of Investments.

– We are delighted and excited to be entrusted with Sveafastigheter's Gothenburg properties. Sveafastigheter has a strong track record and is a leading participant in the industry. We are now fully focusing on developing the properties in Torslanda. Furthermore, we are looking for acquisitions of interest, and are hoping to make mutual investments soon, says Mikael Hasselberg, Partner at Grandab Management.

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### **About Sveafastigheter**

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.1 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

Sveafastigheter is headquartered in Stockholm with offices in Helsinki and Malmö.

### **Om Grandab Management**

The company's business model is to, together with investors and business partners, identify, acquire, develop and manage real estate with focus on total return.

The company is headquartered in Gothenburg.