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## Sveafastigheter has renewed 68 lease agreements with Kesko Plc

Sveafastigheter Fund III ("Sveafastigheter") and Capitol Asset Management ("CAM") acquired in Finland during the spring of 2012 a total of 77 K-Market and K-Supermarket grocery stores, which were leased to retailer Kesko on short-term lease agreements. Sveafastigheter and CAM have now signed long-term lease agreements with Kesko for 68 of these properties. In conjunction with the above prolongations, the owners have committed to a vast renovation programme in the properties.

– The co-operation with Kesko has been outstandingly good. Both parties have strived to consider each other's aims and objectives and both parties can be very satisfied with the final outcome, Patrick Gylling, partner and deputy CEO at Sveafastigheter states.

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### **Sveafastigheter**

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.1 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

Sveafastigheter is headquartered in Stockholm with offices in Helsinki and Malmö.

### **Capitol Asset Management**

Capitol Asset Management operates as a local asset management partner to Sveafastigheter, focusing on the grocery store segment in Finland. The company was founded in 2011 by Jarkko Lehtonen and Jaakko Sinnemaa, both with a vast experience in grocery store real estate and with a background in Kesko Plc.