

## Sveafastigheter acquires assisted living facilities from Hemsö

**Sveafastigheter Fund III AB ("Sveafastigheter") has, along with its partner Residenset, signed an agreement to purchase 15 assisted living facilities within LSS and SoL from Hemsö. The properties are, for their operative purposes, very well located in Malmö, Västerås, Täby, Nyköping, Linköping, Katrineholm and Kristinehamn. The acquisition is based on a property value of approximately SEK 131 million. The closing is scheduled until the beginning of May. The purchase is carried out through the joint venture company Högkullen Omsorgsfastigheter AB, where Sveafastigheter is the major shareholder, and Residenset AB is the minority shareholder and asset manager.**

After this acquisition, Högkullen Omsorgsfastigheter AB owns 82 assisted living facilities comprising roughly 40,000 sqm in a large number of municipalities spreading from Mälardalen to Skåne. Roughly 90 percent of the tenants are municipalities or county councils.

– This acquisition of highly qualitative assisted living facilities and with long leases in strong municipalities complements Högkullen's current portfolio very well. Our portfolio is now becoming large enough so that we can capitalise on economies of scale and thereby improve the quality of property management, which in turn also increases the benefits for our tenants. Our ambition with Högkullen is that the company will grow further and strengthen its position as a leading property owner and landlord within this segment of assisted living facilities, comments Simon de Château, CEO and partner at Sveafastigheter.

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*For comments and further information, please contact:*

Simon de Château, partner and CEO, phone +46 8 545 075 01 or +46 708 48 51 52,  
simon.de.chateau@sveafastigheter.se

### **About Sveafastigheter**

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.1 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

Sveafastigheter is headquartered in Stockholm with offices in Helsinki and Malmö.

### **About Residenset**

Residenset is active in development of property assets. Since 2005 the company has been one of the leading property owners in the LSS and SoL segment.