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## Sveafastigheter makes its third acquisition in Denmark

**Sveafastigheter Fund III AB (“Sveafastigheter”) makes its third investment in Denmark by acquiring 177 condominiums.**

Sveafastigheter in co-operation with local asset management partner North Property Asset Management A/S acquires 177 modern condominiums with a total leasable area of 17,300 square metres, in three central locations in Copenhagen, Kongens Lyngby and Aalborg. The apartments are acquired from AP Pension for a price of DKK 400 million.

- This add-on acquisition of modern and attractively located apartments complements our existing portfolio very well and gives us a substantial residential platform in Denmark, comments Simon de Château, CEO and partner at Sveafastigheter.

Bruun & Hjejle acted as legal advisor to Sveafastigheter in this transaction.

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*For comments and further information, please contact:*

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### **About Sveafastigheter**

Sveafastigheter is a leading Nordic property fund manager. The company was founded in 2003 and currently manages assets in Sweden, Finland, Denmark and Estonia worth in total EUR 1.1 billion. Its latest fund, Sveafastigheter Fund III, has EUR 317 million of equity commitments.

Sveafastigheter is headquartered in Stockholm with offices in Helsinki and Malmö.

### **About North Property Asset Management**

North is a real estate asset manager with a total managed portfolio of DKK 3 billion containing both commercial and residential. North has 10 employees and are located in Copenhagen.